

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
April 30, 2010

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 09/10 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,543	12,543	0	12,624	81		
REVENUES:							
LOCAL-SCHOOLS	\$675,278	\$716,576	\$41,298	\$916,576	\$200,000	\$737,299	80.44%
STATE	\$43,260,327	\$43,297,827	\$37,500	\$42,582,827	(\$715,000)	\$31,358,679	73.64%
FEDERAL	<u>\$2,668,306</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$1,558,504</u>	<u>58.41%</u>
Total Revenues	<u>\$46,603,911</u>	<u>\$46,682,709</u>	<u>\$78,798</u>	<u>\$46,167,709</u>	<u>(\$515,000)</u>	<u>\$33,654,482</u>	<u>72.90%</u>
Use of Fund Balance	\$1,800,000	\$2,012,809	\$212,809	\$2,012,809	\$0	\$2,012,809	100.00%
TRANSFERS IN	<u>\$100,574,577</u>	<u>\$100,574,577</u>	<u>\$0</u>	<u>\$97,016,839</u>	<u>(\$3,557,738)</u>	<u>\$48,772,997</u>	<u>50.27%</u>
Total with Transfers	<u>\$148,978,488</u>	<u>\$149,270,095</u>	<u>\$291,607</u>	<u>\$145,197,357</u>	<u>(\$4,072,738)</u>	<u>\$84,440,288</u>	<u>58.16%</u>
EXPENSES:							
COMPENSATION	\$122,439,259	\$121,163,964	(\$1,275,295)	\$120,347,018	(\$816,946)	\$88,599,751	73.62%
CATEC	\$1,480,266	\$1,480,266	\$0	\$1,480,266	\$0	\$1,099,815	74.30%
SUMMER SCHOOL	\$179,243	\$179,243	\$0	\$179,243	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$24,879,720</u>	<u>\$26,446,622</u>	<u>\$1,566,902</u>	<u>\$25,082,818</u>	<u>(\$1,363,804)</u> *	<u>\$16,081,407</u>	<u>64.11%</u>
Total Expenses	<u>\$148,978,488</u>	<u>\$149,270,095</u>	<u>\$291,607</u>	<u>\$147,089,345</u>	<u>(\$2,180,750)</u>	<u>\$105,780,973</u>	<u>71.92%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>(\$1,891,988)</u>		<u>(\$21,340,685)</u>	

* Represents a 15% holdback

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2101 - HOLDBACK RESERVE	0	1,363,804	1,363,804	1,363,804	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	938,827	724,831	-213,996	0	724,831	471,088	253,743	64.99%	48.43%
2112 - STUDENT SERVICES	5,215,833	5,903,043	687,210	0	5,903,043	3,413,809	2,489,234	57.83%	72.80%
2113 - COMMUNITY AND FEDERAL PRGMS	1,174,394	584,417	-589,977	0	584,417	107,528	476,889	18.40%	19.97%
2114 - MEDIA SERVICES	1,075,312	1,065,437	-9,875	0	1,065,437	58,615	1,006,822	5.50%	9.21%
2115 - COMPUTER TECHNOLOGY	1,854,207	1,822,806	-31,401	0	1,822,806	699,854	1,122,952	38.39%	26.41%
2116 - VOCATIONAL EDUCATION	55,173	27,216	-27,957	0	27,216	38,647	-11,431	142.00%	100.95%
2117 - PROFESSIONAL DEVELOPMENT	316,660	294,787	-21,873	0	294,787	167,019	127,768	56.66%	54.38%
2118 - ASSESSMENT & INFORMATION SVCS	357,770	349,475	-8,295	0	349,475	334,412	15,063	95.69%	93.15%
2201 - BROADUS WOOD ELEMENTARY	72,461	77,540	5,079	0	77,540	57,789	19,751	74.53%	59.63%
2202 - BROWNSVILLE ELEMENTARY	93,213	116,239	23,026	0	116,239	101,848	14,392	87.62%	81.47%
2203 - CROZET ELEMENTARY	97,114	90,171	-6,943	0	90,171	87,889	2,282	97.47%	71.72%
2204 - GREER ELEMENTARY	93,083	123,960	30,877	0	123,960	110,817	13,143	89.40%	70.90%
2205 - HOLLYMEAD ELEMENTARY	104,774	119,228	14,454	0	119,228	91,810	27,418	77.00%	58.52%
2206 - MERIWETHER LEWIS ELEM.	95,944	102,279	6,335	0	102,279	87,330	14,949	85.38%	74.22%
2207 - RED HILL ELEMENTARY	55,438	69,401	13,963	0	69,401	49,336	20,065	71.09%	65.06%
2209 - SCOTTSVILLE ELEMENTARY	54,528	64,784	10,256	0	64,784	52,301	12,483	80.73%	72.41%
2210 - STONE ROBINSON ELEMENTARY	97,894	128,129	30,235	0	128,129	105,872	22,257	82.63%	59.20%
2211 - STONY POINT ELEMENTARY	73,501	81,280	7,779	0	81,280	62,027	19,253	76.31%	59.39%
2212 - WOODBROOK ELEMENTARY	76,473	92,351	15,878	0	92,351	62,428	29,923	67.60%	67.99%
2213 - YANCEY ELEMENTARY	53,878	66,841	12,963	0	66,841	61,967	4,874	92.71%	61.54%
2214 - CALE ELEMENTARY	114,894	135,268	20,374	0	135,268	146,531	-11,263	108.33%	93.22%
2215 - VIRGINIA L. MURRAY ELEM	64,421	75,088	10,667	0	75,088	50,451	24,637	67.19%	68.44%
2216 - AGNOR-HURT ELEMENTARY	100,744	124,254	23,510	0	124,254	82,895	41,359	66.71%	65.03%
2217 - BAKER-BUTLER ELEMENARY	102,824	108,688	5,864	0	108,688	109,048	-360	100.33%	68.34%
2251 - BURLEY MIDDLE SCHOOL	129,165	142,877	13,712	0	142,877	107,319	35,558	75.11%	67.82%
2252 - HENLEY MIDDLE SCHOOL	191,397	196,367	4,970	0	196,367	128,374	67,994	65.37%	56.62%

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2253 - JOUETT MIDDLE SCHOOL	141,293	156,511	15,218	0	156,511	126,331	30,180	80.72%	65.58%
2254 - WALTON MIDDLE SCHOOL	106,245	119,281	13,036	0	119,281	86,142	33,139	72.22%	66.79%
2255 - SUTHERLAND MIDDLE SCHOOL	146,392	146,159	-233	0	146,159	131,486	14,673	89.96%	49.82%
2301 - ALBEMARLE HIGH SCHOOL	655,153	889,143	233,990	0	889,143	836,240	52,903	94.05%	77.46%
2302 - W. ALBEMARLE HIGH SCHOOL	449,783	494,005	44,222	0	494,005	391,116	102,889	79.17%	85.54%
2303 - MURRAY EDUCATION CENTER	72,348	65,387	-6,961	0	65,387	58,810	6,577	89.94%	33.95%
2304 - MONTICELLO HIGH SCHOOL	473,214	599,681	126,467	0	599,681	515,846	83,835	86.02%	74.60%
2410 - EXECUTIVE SERVICES	327,355	254,505	-72,850	0	254,505	140,265	114,240	55.11%	62.84%
2411 - COMMUNITY RELATIONS	90,453	79,345	-11,108	0	79,345	33,975	45,370	42.82%	53.97%
2412 - DIV. INSTRUC/EDU SUPPORT	11,051	9,956	-1,095	0	9,956	8,027	1,929	80.63%	0.00%
2420 - HUMAN RESOURCES	527,806	478,941	-48,865	0	478,941	334,365	144,576	69.81%	52.13%
2430 - DIV SUPPORT/PLANNING SERV	93,674	80,540	-13,134	0	80,540	26,724	53,816	33.18%	64.40%
2431 - FISCAL SERVICES	1,191,287	1,185,060	-6,227	0	1,185,060	1,029,411	155,649	86.87%	86.93%
2432 - TRANSPORTATION SERVICES	1,950,863	1,899,947	-50,916	0	1,899,947	1,322,275	577,672	69.60%	52.83%
2433 - BUILDING SERVICES	5,971,599	5,933,558	-38,041	0	5,933,558	4,191,949	1,741,609	70.65%	72.64%
Totals:	24,868,438	26,442,581	1,574,143	1,363,804	25,078,777	16,079,968	8,998,809	64.12%	61.70%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
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FUND:	BEGINNING FUND BALANCE	FY 09/10 ORIGINAL APPROP	CHANGES IN APPROP	FY 09/10 CURRENT APPROP	FY 09/10 YTD EXPENSES	FY 09/10 YTD REVENUES	USE OF FUND BALANCE	FY 09/10 BALANCE	TOTAL CASH FUND BAL	FY 09/10 TRANSFERS TO BE MADE
FOOD SERVICES	\$433,060	\$4,796,913	\$0	\$4,796,913	\$3,206,308	\$3,696,913	\$0	\$490,604	\$923,664	\$0
SUMMER FEEDING PROGRAM	\$222,564	\$304,000	\$0	\$304,000	\$108,869	\$267,841	\$0	\$158,972	\$381,536	\$0
FRESH FRUITS VEG PROG	N/A	\$0	\$28,355	\$28,355	\$12,969	\$11,755	\$0	(\$1,215)	(\$1,215)	\$0
TITLE I	\$38	\$1,235,950	\$0	\$1,235,950	\$883,478	\$643,258	\$0	(\$240,220)	(\$240,182)	\$0
MIGRANT	\$488	\$147,050	\$0	\$147,050	\$106,744	\$90,594	\$0	(\$16,150)	(\$15,662)	\$0
MISC. SCHOOL GRANTS	\$63,082	\$0	\$52,226	\$52,226	\$45,799	\$74,395	\$0	\$28,596	\$91,678	\$0
DRUG EDUCATION GRANT	N/A	\$40,000	\$0	\$40,000	\$12,028	\$12,028	\$0	\$0	\$0	\$0
ADULT EDUCATION	\$291	\$126,500	\$0	\$126,500	\$81,428	\$75,095	\$0	(\$6,332)	(\$6,042)	\$0
ECON DISLOCATED WORKERS	\$44,484	\$55,000	\$0	\$55,000	\$35,293	\$19,513	\$0	(\$15,780)	\$28,704	\$0
TECHNOLOGY CHALLENGE GRANT	\$3,689	\$13,654	\$0	\$13,654	\$13,995	\$13,654	\$0	(\$340)	\$3,348	\$0
GENERAL ADULT ED.	\$5,933	\$19,000	\$0	\$19,000	\$7,865	\$5,235	\$0	(\$2,630)	\$3,303	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$13,753	\$15,717	\$0	\$1,965	\$1,965	\$0
AIMR- SUMMER RENTAL	\$505,647	\$446,010	\$0	\$446,010	\$88,634	\$227,850	\$0	\$139,216	\$644,863	\$0
TEACHER MENTORING PROGRAM	\$10	\$9,586	\$0	\$9,586	\$11,875	\$11,865	\$0	(\$10)	\$0	\$0
ALGEBRA READINESS	N/A	\$35,000	\$0	\$35,000	\$10,385	\$22,042	\$0	\$11,657	\$11,657	\$0
TNE PARTNERSHIP GRANT	\$10,191	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,191	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$20,000	\$20,000	\$0	\$0	\$0	\$0
AMERICAN HISTORY GRANT	N/A	\$0	\$0	\$0	\$76,038	\$41,981	\$0	(\$34,057)	(\$34,057)	\$0
ARRA-FEDERAL	N/A	\$0	\$3,440,094	\$3,440,094	\$1,913,190	\$968,110	\$0	(\$945,080)	(\$945,080)	\$755,398
ARRA-STATE	N/A	\$0	\$2,450,960	\$2,450,960	\$1,812,055	\$95,403	\$0	(\$1,716,652)	(\$1,716,652)	\$0
TITLE I-GREER ELEMENTARY	N/A	\$0	\$104,880	\$104,880	\$76,274	\$63,390	\$0	(\$12,883)	(\$12,883)	\$0
TITLE I-1003A-GREER ELEM	N/A	\$0	\$61,000	\$61,000	\$61,000	\$46,171	\$0	(\$14,829)	(\$14,829)	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$0	\$9,108	\$9,108	\$9,108	\$9,108	\$0	\$0	\$0	\$0
C.B.I.P. PROGRAM	\$263,657	\$1,041,290	\$0	\$1,041,290	\$694,773	\$460,185	\$0	(\$234,588)	\$29,069	\$0
E.D. PROGRAM	\$162,339	\$826,890	\$0	\$826,890	\$531,061	\$209,489	\$0	(\$321,572)	(\$159,233)	\$0
TITLE II	N/A	\$494,970	\$0	\$494,970	\$393,279	\$320,905	\$0	(\$72,374)	(\$72,374)	\$0
PRE-SCHOOL SPECIAL ED.	\$55,027	\$67,416	\$0	\$67,416	\$70,376	\$48,565	\$0	(\$21,811)	\$33,217	\$0
CARL PERKINS GRANT	\$2,547	\$147,231	\$0	\$147,231	\$101,572	\$0	\$0	(\$101,572)	(\$99,025)	\$0
SPECIAL ED. SLIVER GRANT	\$2,646	\$0	\$0	\$0	\$945	\$0	\$0	(\$945)	\$1,701	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,451	\$140,408	\$0	\$140,408	\$67,208	\$37,010	\$0	(\$30,198)	(\$23,747)	\$0
TITLE III	N/A	\$120,000	\$0	\$120,000	\$78,632	\$60,485	\$0	(\$18,147)	(\$18,147)	\$0
PROJECT GRADUATION	\$30,559	\$0	\$30,559	\$30,559	\$2,249	\$0	\$0	(\$2,249)	\$28,311	\$30,559
CENTURY 21 GRANT-YANCEY	\$27	\$163,177	\$0	\$163,177	\$107,946	\$79,728	\$0	(\$28,218)	(\$28,191)	\$0
PROF PRTRNSHP SCHL LEADR	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0
EL CIVICS PARTNERSHIP PROJECT	N/A	\$166,500	\$0	\$166,500	\$94,599	\$50,037	\$0	(\$44,563)	(\$44,563)	\$0
COMMUNITY EDUCATION	\$584,786	\$1,699,433	\$0	\$1,699,433	\$1,211,960	\$1,466,471	\$71,038	\$254,511	\$839,297	\$0
FAMILIES IN CRISIS GRANT	\$16,065	\$50,000	\$0	\$50,000	\$35,219	\$34,778	\$0	(\$441)	\$15,625	\$0
DRIVERS SAFETY FUND	\$26,264	\$401,500	\$0	\$401,500	\$194,514	\$169,075	\$0	(\$25,439)	\$825	\$0

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OPEN DOORS FUND	\$43,482	\$123,000	\$0	\$123,000	\$92,218	\$98,339	\$0	\$6,120	\$49,602	\$0
RACE TO GED	N/A	\$32,812	\$0	\$32,812	\$28,000	\$14,322	\$0	(\$13,678)	(\$13,678)	\$0
SUMMER SCHOOL FUND	\$401,433	\$550,183	\$0	\$550,183	\$419,152	\$258,646	\$0	(\$160,506)	\$240,927	\$239,243
SAFE SCHOOLS	N/A	\$0	\$736,490	\$736,490	\$107,383	\$77,071	\$0	(\$30,312)	(\$30,312)	\$0
HEALTHY STUDENTS	N/A	\$0	\$719,888	\$719,888	\$169,539	\$140,877	\$0	(\$28,662)	(\$28,662)	\$0
COMMUNITY CHARTER SCHOOL	\$94,409	\$330,000	\$0	\$330,000	\$269,563	\$208,703	\$0	(\$60,860)	\$33,550	\$0
McINTIRE TRUST FUND	\$8,836	\$10,000	\$0	\$10,000	\$8,836	\$6,118	\$0	(\$2,718)	\$6,118	\$0
FOUNDATION FOR EXCELLENCE	\$15,421	\$12,000	\$0	\$12,000	\$9,425	\$9,385	\$0	(\$40)	\$15,381	\$0
SCHOOL BUS REPLACEMENT	\$773,934	\$500,000	\$0	\$500,000	\$511,409	\$26,881	\$0	(\$484,528)	\$289,406	\$500,000
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
COMPUTER EQUIPMENT REPLACEME	\$3,278	\$1,000,000	\$3,278	\$1,003,278	\$1,129,997	\$0	\$3,278	(\$1,129,997)	(\$1,126,719)	\$1,000,000
FUEL CONTINGENCY FUND	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0
TEXTBOOK REPALCEMENT FUND	\$371,680	\$1,000,000	\$0	\$1,000,000	\$576,975	\$0	\$0	(\$576,975)	(\$205,295)	\$1,000,000
INTERNAL SERVICE- VEH. MAINT.	\$8,624	\$799,536	\$0	\$799,536	\$751,539	\$751,539	\$0	\$0	\$8,624	\$0
TOTAL	\$4,765,944	\$16,948,585	\$7,636,838	\$24,585,423	\$16,265,457	\$10,960,527	\$74,316	(\$5,304,930)	(\$538,986)	\$3,525,200

Fund Balance Information

Fund Balance Information Audited	
Beginning Fund Balance	\$6,572,391
FY 08/09 Ending Balance of Revenues vs. Expenses	(\$130,542)
FY 08/09 Ending School Fund Balance	\$6,441,849
Ending Balance as a percentage of final appropriated 08/09	4.34%

Actions Taken on Fund Balance	
FY 08/09 Ending School Fund Balance	6,441,849
FY 09/10 Appropriation of Fund Balance	(\$1,800,000)
FY 09/10 Appropriation of Fund Balance - Bus GPS	<u>(\$212,809)</u>
Total Available Fund Balance	\$4,429,040
Available Balance as percentage of current appropriated 09/10	2.97%

Actions Not Yet Taken that Impact Fund Balance	
Total Available Fund Balance	\$4,429,040
FY 09/10 Potential Local Shortfall @ 0.742 operational rate*	(\$3,533,738)
FY 09/10 Potential State Shortfall	(\$715,000)
FY 09/10 Potential Other Local Revenues (Bldg. Rental Fees, Field Rentals)	\$200,000
FY 09/10 Return of School Carryover	(\$270,431)
FY 09/10 15% Operational Budget Reduction	\$1,363,804
FY 09/10 Staffing Freezes/Lapse	\$816,946
FY 10/11 One-Time Use of Fund Balance	(\$1,000,000)
FY 10/11 Recurring Use of Fund Balance	<u>(\$800,000)</u>
Anticipated Available Balance from Prior Years**	\$490,621
FY 2009/10 Current Appropriated Budget	\$148,978,488
Available balance as a percentage of current appropriated budget	0.33%

* This estimate is based on April 2010 Information

** Conservative estimate based upon no additional savings during FY 2009/10